



## Fact Sheet

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### **iMoneyTips™ Fact Sheet: Tips for Teaching Kids about Money**

- Proper ways to handle money are taught; kids need to be taught responsibility.
- Money is an exchange for the time and energy you use at work. You have to work for money.
- Understand the difference between “Chores” and “Jobs”  
“Chores” are things I do to help my family and others  
“Jobs” are things I do to earn money
- Jesus tied our ability to handle spiritual things with our ability to handle money:  
*Luke 16:11 So if you have not been trustworthy in handling worldly wealth who will trust you with true riches?*
- Money is not to rule us, Christ is to rule us.
- When you borrow money you are promising away future work energy.  
*Prov 27:1 Do not boast about tomorrow for you do not know what a day may bring forth*  
*Prov. 22:7 The rich rule over the poor and the borrower is servant to the lenders*  
*Rom. 13:8 We are to owe no man except to love them*
- It is good to have written goals and work toward them.
- Earn – Give – Save – Spend  
SUCCESSFUL KIDS know they need to earn some money, then give some of their money away, save some of their money, and then spend their money on things they really want.
- Understand you don’t have to give into peer pressure and advertising.